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# Charity Finance **Summit**

**Making the difference – leading the recovery**

**07.10.2021**  
155 Bishopsgate, London

**Part of Charity Finance Week**

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After an unprecedented 18 months, we are very much looking forward to meeting in-person to deliver the 13th annual Charity Finance Summit. The 2021 programme is being developed in response to feedback and insight from sector experts, and will deliver the most up-to-date developments in key topic areas of VAT, tax, investment, risk and strategy, alongside long-awaited networking opportunities. The event will follow all the latest Covid-19 and government guidance, be run at a reduced capacity, and be supported by virtual resources as part of Charity Finance Week.

As we continue to navigate a global economic crisis, many charities are being forced to re-evaluate their spending, staffing and structure. The finance function can play a central role in stabilising an organisation and positioning it to thrive when conditions improve. Charity finance leaders are the individuals, after all, who most directly contribute to their organisation's financial health and resilience day to day. Now is an opportune time to reflect upon learnings, identify opportunities and ensure that you are informed about the latest developments in charity finance, from a regulatory as well as a thought-leadership perspective. Emerging from the initial grip of the pandemic, it is more important than ever that our robust and agile charitable sector is financially fit and positioned to continue playing a crucial role in leading the recovery.

We hope that you will join us, with your team, for what promises to be an informative, thought-provoking and energising day out.

**Jenni O'Donovan,**  
events director, Civil Society Media

## Charity Finance Summit 2021 Covid-19 preventative measures

Please note our procedures will continuously be reviewed until the event, and we will be complying with all the latest government regulation and best practice.

- We are running this event at a reduced capacity to ensure delegates feel comfortable and so social distance can be implemented. We will operate at a 2/3 capacity.
- Staff fully-trained on hygiene protocols and supplied with the latest PPE.
- Quality focused sanitisation with ISO accreditations, audited by Navitas.
- Refreshments – Chefs to prepare delicious touch-free 'grab-and-go' food.
- Continuous fresh air supply being pumped into the venue which reduces Covid-19 risk

We will be in touch with all delegates with regular updates to our Covid-19 safe protocols.



## CharityFinance WEEK 4-8 OCTOBER 2021

In October 2021 we will be celebrating excellence in charity finance practice through a dedicated week of events, content and thought-leadership initiatives.

To view the full programme and other events visit:

[civilsociety.co.uk/CFWeek2021](https://civilsociety.co.uk/CFWeek2021)

# MORNING SESSIONS



**Excellent production, full of informative topics.  
A real success!**

John Palmer-Barnes, Support Our Paras



09:00	Registration, refreshments, networking & time to visit exhibition		
09:30	Welcome from Tristan Blythe, editor, <i>Charity Finance</i>		
09:35	<b>Keynote Address: Horizon scanning to a post-lockdown economy and the future of finance</b> <b>Callum Williams</b> , senior economics writer, the Economist		
	<b>Stream A – VAT &amp; Tax</b>	<b>Stream B – Risk &amp; Strategy</b>	<b>Stream C – Investment</b>
10:10	Chair's welcome: <b>Ian Allsop</b> , contributing editor, <i>Charity Finance</i>	Chair's welcome: <b>Russell Hargrave</b> , senior reporter, <i>Charity Finance</i>	Chair's welcome: <b>Tristan Blythe</b> , editor, <i>Charity Finance</i>
10:15	<b>1A. Fundraising in a post-Covid world</b>  This session will consider the VAT and direct tax issues that need to be addressed now that charity fundraising has changed. Participation events, overseas treks, fundraising dinners and other face-to-face gatherings have all been unavailable during the pandemic, so fundraisers have had to consider alternative ways to generate income. Income received from new activities needs to comply with the VAT and tax rules, but arrangements can still be structured to provide maximum financial benefit. The speakers will use the format of a charity case study to walk through the issues in a real life context.  <b>Debbie Jennings</b> , VAT director and <b>Mark Salway</b> , managing director, NonProfit Advisory Services, Moore Kingston Smith	<b>1B. Managing serious incidents and investigations</b>  Serious incidents of one description or another are inevitable for most charities. How that incident is managed is absolutely key. In many cases it will require some sort of investigation to establish what has happened, what can best be done in light of the circumstances and what changes are required as a result. We aim to take you through the best practice requirements for carrying out investigations. We will also set out the regulatory requirements for reporting to the Charity Commission when serious incidents have occurred, when it is required and how best to approach it.  <b>Con Alexander</b> , partner & <b>Tabitha Cave</b> , partner, VWV	<b>1C. The end of the balanced portfolio? And what charities should do next</b>  We will discuss whether the balanced portfolio, the bedrock of charitable investment portfolios for the past four decades, is still fit for purpose as we enter into a potentially new regime for investment. We discuss potential challenges to the balanced portfolio – both now and in the future – and what alternatives trustees can consider to protect and grow their investment portfolio in this new era for investment.  <b>Ajay Johal</b> , investment manager, Ruffer
10:55	Networking and refreshment break		
11:25	<b>2A. The changing world of work</b>  Nick Bustin will discuss some of the key income tax and social security issues employers will need to consider before implementing hybrid working arrangements, or continuing to allow employees to work from home but abroad.  <b>Nick Bustin</b> , employment tax director, haysmacintyre	<b>2B. The digitisation of the finance function - how to prepare for growth with digitised processes, people and tools</b>  Work practices have changed dramatically in response to the pandemic, with an unprecedented rise in digital and remote working. Many charities have experienced increased demand for their services while also grappling with funding challenges. This session will explore the central role of finance to stabilise their organisations and lay the foundations for sustainable growth as economic conditions begin to improve. Attend to better understand how you can make best use of your finance system to de-risk growth and maintain financial control in an ever-changing world.  <b>Russ Emmerson</b> , customer success manager and <b>Jennifer Sims</b> , senior consultant, Xledger	<b>2C. Is Responsible Investing the same as Impact?</b>  What is the difference between responsible investing and impact investing? Is there a difference? Join David Katimbo-Mugwanya for an exploratory, myth-busting session covering definitions and commonly said phrases such as 'we're too small to invest' or 'a responsible approach means sacrificing investment returns'.  <b>David Katimbo-Mugwanya</b> , senior fixed interest fund manager, EdenTree
12:05	Transit time		
12:10	<b>3A. Income diversity and VAT Recovery</b>  Coming out of the pandemic and close down for many charity organisations, this session will look at how diversifying your income can impact your VAT recovery. The Charity sector has reportedly lost billions of pounds due to the pandemic and as we start to come out of recovery, funding is being sought from many different and varying funders.  This session will look at different types of income and how you might structure these to optimise your VAT recovery and look at where a trading subsidiary might be needed.  <b>Alison Hone</b> , partner, Saffery Champness	<b>3B. Events raise the risk of higher US inflation</b>  The late ex-UK PM Harold Macmillan is reported to have once described the unpredictability of politics as 'Events, dear boy, events'. While it may not have been clear at the time, events have shaped the inflation cycle. In this presentation, we show why the unprecedented pandemic-related policy response and the election of a pro-union US president could be an inflection point that leads to a higher future inflation rate. Moreover, these events are coming at a time when some of the disinflationary drivers of the past 40 years, such as globalisation and the adoption of technology, are easing back.  <b>Daniel Casali</b> , chief investment strategist, Smith & Williamson	<b>3C. How to select an investment manager</b>  In this session we will distil the main points you'll need to consider when selecting the right investment manager for your charity. There are a lot of decisions to make before you start your search. Active or passive? Pooled or segregated? Income or total return? It's a long process for a charity to change investment manager so it's important you appoint one you can see yourself working with for the long term. You'll leave this session better equipped to make this important decision.  <b>Elliot Bancroft</b> , investment director and <b>Olivia Merrick</b> , investment manager, Rathbone Investment Management
12:50	Lunch, networking and time to visit exhibition		

# AFTERNOON SESSIONS

	Stream A – Vat & Tax	Stream B – Risk & Strategy	Stream C – Investment
13:50	<b>4A. The rise of digital services and the VAT impact</b> <p>There has been an increasing move to deliver information, events and publications online during the pandemic, and this allows participants from all countries to receive the services. This session will consider the VAT impact of providing services in a digital format, for example, where “in-person” conferences and training courses have moved online, and where a customer can choose attend a live event or download the presentation at a later date. The session will also look at the VAT rules for providing publications in digital format, both to UK and EU based customers. This would consider the new EU ECommerce changes that were introduced on 1 July 2021, and the importance of knowing whether the customer is in business or is a private consumer.</p> <p><b>Debbie Jennings</b>, VAT director, Moore Kingston Smith</p>	<b>4B. Fueling the success of your charity through digital maturity. Why everyone needs to be digitally curious to enable greater outcomes, reduce costs and increase revenue</b> <p>In this interactive session Nathan and Deborah will share insights from several charity case studies into how taking a digitally mature view of your organization can lead to greater success and through client case studies demonstrate the practical steps every charity can take to leverage digital positively at all levels to enable greater outcomes, reduce costs and increase revenue. Whether you are a seasoned techie, in the midst of your own transformation or starting out and wondering where to go next, this session will leave you fueled with key questions and practical steps to take back to your organisation.</p> <p><b>Nathan Baranowski</b>, chief wondermaker and <b>Deborah Fortescue</b>, head of strategy, Digital Wonderlab</p>	<b>4C. Dotting your I’s and crossing your TCFDs: LGIM’s guide to climate transparency</b> <p>LGIM has been a longstanding advocate for strengthened climate disclosures, in line with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).</p> <p>From record temperatures to the remarkable growth of renewable energy, climate risks and opportunities are becoming ever more apparent across markets, driven by technology and changing consumer preferences, but also by policy and regulation. With charities facing increasing pressure from beneficiaries on climate change, asset managers must also step up to provide the data, analytics and insights to help better understand the challenges and opportunities this brings. Join us for a discussion on what this all means.</p> <p><b>Nancy Kilpatrick</b>, head of unit trust relationships and <b>Iancu Daramus</b>, senior sustainability analyst, LGIM</p>
14:30	Transit time		
14:35	<b>5A. Collaborating with commercial organisations and VAT</b> <p>Increasingly charities are working more often with commercial organisations. In many cases, the commercial organisation will be allowed to use the charity name and/or logo as part of the arrangements, which can cause potential issues from a VAT perspective. Kamlesh Chauhan will explain the main VAT considerations involved, including problem areas such as joint programme funding, endorsed product sales, and mixed sponsorships. The aim is to try and ensure that VAT is factored into any such future agreements to optimise the amounts receivable by the charity, whilst at the same time minimising any exposure to VAT risk with HMRC.</p> <p><b>Kamlesh Chauhan</b>, senior VAT manager, haysmacintyre</p>	<b>5B. Integrating social impact into trustee oversight and risk management</b> <p>This session will explore how charities can ensure that achieving social impact is integrated into their governance processes including risk management, accountability and reporting. The session will focus on the benefits and practicalities of integrating impact into risk management, including factoring impact into your risk register and the appraisal of projects or social investment decisions. We will also consider questions of impact and oversight, such as how to decide what to measure (social value principles), what data to share with trustees, and what your reporting responsibilities are (under CGC and charities SORP).</p> <p><b>Katharine Patel</b> and <b>Hugh Swainson</b>, partners, Buzzacott</p>	<b>5C. Future proofing investments in an age of change: how to asset allocate with an ESG lens</b> <p>Social inequality, technological disruption, climate change and global debt burdens. Setting strategic benchmarks is an increasingly complex task in a world impacted by such mega-trends and over the longer-term Environmental, Social and Governance risks are also becoming financial risks. What ESG factors should be taken into account in this context when asset allocating and how should your investment manager be thinking about this within their investment process? In this session we explore ESG risks and opportunities and the resultant ways this effects our capital market assumptions and the strategic balance of assets in client portfolios.</p> <p><b>Nicola Toyer</b>, head of charities and <b>Stacey Parrinder-Johnson</b>, senior fund selection specialist, Investec</p>
15:15	Networking & refreshment break		
15:40	<b>6A. Maximising Gift Aid for charities</b> <p>This session will cover Gift Aid and how charities can maximise this source of income, for example through initiatives such as the Gift Aid retail scheme. Mark will also highlight other relevant initiatives that charities should be considering in these continuingly difficult times.</p> <p><b>Mark McGarry</b>, partner, Saffery Champness</p>	<b>6B. Cancer Research Case Study</b> <p>Speakers TBD</p>	<b>6C. Protect against inflation &amp; Promote Change by Investing in Quality</b> <p>In this session, we explore the idea of how ‘Quality Investing’ can provide long term investment returns ahead of inflation and promote change across the world. We will discuss how you may develop your strategy to target high quality investments which can help to align your reserves with your values, protect capital at times of uncertainty and contribute to positive environmental or social change.</p> <p><b>Ian Chesham</b>, Director, Education, Charities &amp; Sustainable Investments, Barclays Private Bank</p>
16:20	Transit time		
16:25	<b>Closing keynote – Prepare, Pre-empt and Protect: Fraud and financial crime in a Covid-19 climate</b> <p>The latest figures from the Office for National Statistics (ONS) show a dramatic increase in fraud and financial crime since the start of the pandemic, with the majority taking place online. Now, more than ever, charities need to ensure they have processes in place to protect their organisation. This practical and informative session will outline the latest trends and risks to charities as a result of the crisis, and outline some simple steps to build resilience and safeguard your charity from harm.</p> <p><b>Mia Campbell</b>, head of Fraud Advisory Panel</p>		
16:55	Chair’s closing remarks		
17:00	Networking drinks reception		



**Really enjoyed the event.  
Best charity finance event of the year!**

**Robert Preece**, director of finance,  
The Goldsmiths’ Company Charity



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Charity delegate	£269	£319
Charity Team Ticket (up to four places) *Limited availability	£669	£789

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Delegate name (inc title)	Postion	Email	Please circle the relevant session					
			Session 1 (10:15)	Session 2 (11:25)	Session 3 (12:10)	Session 4 (13:50)	Session 5 (14:35)	Session 6 (15:40)
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